

Real Estate 45-Hour Sales Associate Post-Licensing Course

Topics Covered & Learning Objectives

Lesson 1: Legal Review

- □ Identify renewal requirements
- □ Understand misrepresentation
- □ Describe brokerage relationships
- □ Recall required legal disclosures
- □ Understand advertising guidelines
- □ Be aware of other legal considerations

Lesson 2: Housing & Disabilities Law

- □ Understand the Fair Housing Act
- □ Understand the Disabilities Act

Lesson 3: Planning & Managing Your Time

- $\hfill\square$ Understand communications skills that a real estate agent must master
- □ Learning the services that can be performed by an unlicensed personal assistant
- □ Understand requirements for effective goal setting

Lesson 4: Searching for Listings

- □ Understand the principal sources of listings
- □ Understand properties you should not list
- □ Understand when to list a FSBO
- $\hfill\square$ Understand the types of transactions you can obtain from a call to a for-rent-by-owner
- □ Understand why listings expire
- □ Understand categories of leads

Lesson 5: Pricing to Sell

□ Understand types of appraisals that may be provided for a fee by a sales associate



Understand the difference between an opinion of value and an appraisal

Understand the conditions to be met in order to use a comparable sale fairly

□ Understand the property categories shown in a comparative market analysis, as well as the information used in compiling the analysis

□ Understand the adjustment process and direction

Lesson 6: Creating a Listing Presentation

□ Understand the requirements and steps for a listing presentation

□ Understand the Seller's Net Proceeds Form

□ Learn costs that a seller may have to pay at closing

□ Understand problems that an FSBO may have when selling their home

Lesson 7: Listing Contracts

 $\hfill\square$ Understand the correct terminology to use to protect the broker and the seller from disputes

□ Learn the legally required principles of a listing contract

□ Learn the characteristics of each type of listing

□ Learn the function of an owner's warranty and the latent defects disclosure

□ Understand the steps to take to complete a residential profile sheet

□ Understand each aspect of the listing agreement that applies to your market area

Lesson 8: Collaborating With Buyers

□ Learn methods to enhance your knowledge of the product

- □ Learn the sources of buyers
- □ Learn ways your services are beneficial to the buyer
- □ Understand the benefits of prioritizing
- □ Understand how to qualify a buyer and why it is important

Lesson 9: Sales/Option Contracts

 $\hfill\square$ Understand the exclusions to the statute of frauds that are seen as acceptable real estate transactions

□ Know the transactions that are not acceptable for using the Florida Association of Realtors Residential Sales and Purchase Contract

□ Understand the legal test for the legal description to be considered sufficient

□ Understand what an option contract is



Lesson 10: Writing an Offer

 $\hfill\square$ Learn the procedure of presenting an offer and the possible responses you can get to the offer

□ Understand the process involved when a counteroffer is made

□ Understand a Good Faith Estimate

Lesson 11: Mortgage Options

Understand the disclosures required by the lender on the APR

□ Learn how to calculate a PITI payment for a borrower

□ Learn how to compare interest savings on different types of loans

□ Understand the benefits and disadvantages of adjustable rate mortgages

Lesson 12: Obtaining Financing

□ Know the traits of nominee loan

□ Understand how lenders use a credit score to help with the process of underwriting

□ Learn the federal statutes which control what information a lender is able to obtain and take into consideration to qualify an applicant

Understand the procedure of standard loan processing

□ Learn all parts of a title report

Lesson 13: Closing a Transaction

Understand the steps that need to be followed after writing a contract

□ Learn what needs to be done after a closing

□ Learning why an associate should not order repairs on a property themselves

 \Box Understand why a licensee should provide the buyer and the seller closing documents at least one day prior to closing

 \Box Know the methods used to set up an escrow account

Lesson 14: Investment Property

□ Understand the trends and changes in the economy

□ Understand the phases of an economic cycle

□ Know the categories of property maintenance

□ Understand the different forms of advertising that will help market a rental property



□ Understand the necessary elements to complete a lease